Board Meeting

MINUTES
May 20th, 2026

The regular meeting of the board of directors of Tri-County Electric Cooperative, Inc. was held May 20th, 2026. Director's present were: Sam Phillips, Kathy Withers, Tom Beyers, Jordan Brink, Chris Johnson, Donnie Laird, Doug Knolhoff, Keith Doehring and Michelle Barbee. Interim Manager Bob Hunzinger, Administrative Assistant Shayna Rightnowar was also in attendance. Minutes were recorded by Rightnowar.

The meeting was called to order at 9:00 a.m. by President Phillips and opened with prayer by Doehring.

The Safety Report was approved upon motion by Johnson, seconded by Beyers. All in favor and motion carried.

The Consent Agenda was approved upon motion by Doehring, Beyers seconded. All in favor and motion carried.

Coop Financials were reviewed and accepted upon motion by Barbee, Withers seconded. All in favor and motion carried.

The Financial and Statistical reports for the month of April 2026 were presented by Interim Manager Bob Hunzinger. Also reviewed were CFC interest rates and loan summary as well as credit card charges, cash flow, financial trend analysis charts, & modified debt service coverage. The Financial and Statistical reports for the month of April were approved upon motion Beyers, seconded by Brink. All in favor and motion carried.

Board Action items were brought before the board.

- **CFC Delegate & Alternate-** The board discussed the CFC Delegate & Alternate.
- **Policy 316-** Barbee made a motion to approve Policy 316, Johnson seconded. All in favor and motion passed.

No Unfinished Business items were brought before the board.

A motion was made by Johnson to enter Executive Session at 10:33 a.m., Beyers seconded. All in favor and motion carried. Barbee made a motion at 11:00 a.m. to exit Executive Session, Brink seconded. All in favor and motion carried.

Strategic Agenda Business items were brought before the board.

- **Strategic Planning-** Interim Manager Hunzinger discussed developing strategies & action plans.

Reports were then given.

- AIEC – An AIEC Report was given.
- NRECA- An NRECA Report was given.
- SIPC Report– An SIPC report was given by each committee member and information previously sent to the board was reviewed.

Reports were reviewed before the board.

- No Director Classes were taken.
- Written Reports previously sent to the board were reviewed.
- No committee reports were given.
- Managers Notes were then given by Hunzinger.
  - **Bylaw Changes-** Interim Manager Hunzinger discussed future bylaw changes.
  - **Rate Pressures-** Interim Manager Hunzinger discussed future rate pressures.
- Comments from the Board – No comments were made by the board.
- Comments from Members – Comments from members were reviewed by the directors.
- The upcoming dates were reviewed.

There being no further business to come before the board, the meeting adjourned at 12:00 p.m. upon motion by Beyers and seconded by Withers. All in favor and motion carried.

Kathy Withers, Secretary

ATTEST:

Sam Phillips, President