

ANNUAL MEETING

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SATURDAY, JULY 11TH, 2026

HI-LITES

Official Meeting Notice

Tri-County Electric Cooperative's Annual Meeting will be held at the Cooperative's office located at 3906 Broadway, Mount Vernon, Illinois, on Saturday, July 11, 2026.

Registration: 8:30 a.m.

Business Meeting: 10:00 a.m.

The agenda will include the following:

Presentation of reports from officers, directors, employees, and committees.

Election of three directors for 2027.

Consideration of any other business that may arise during the meeting or any adjournment(s).

Capital Credits Will Be Applied to July Bills

Members who received electric service from Tri-County Electric Cooperative in 2003 or earlier will have their capital credits applied to their July electric bill.

The amount of capital credits that a member receives is determined by how much electricity they used during the years for which capital is being retired and the cooperative's cost of distributing the power during that time.

Instead of sharing profits with distant investors, Tri-County Electric Cooperative returns money to local members who use electricity.

One of the many benefits of being a member of TCEC is our business model. We are a cooperative and we return excess revenues or margins back to you. We call these capital credits. The board approved paying out \$924,470 in capital credits in 2026! It really does pay to be a member!

Mt. Vernon Office

3906 Broadway

Mt. Vernon, IL 62864

Monday - Friday

7:30 a.m. - 4:30 p.m.

Salem Office

1631 E Main St.

Salem, IL 62881

Tuesday - Thursday

7:30 a.m. - 4:30 p.m.

Closed: 12:00 p.m. - 1:00 p.m.

BOARD OF DIRECTORS

President

Sam Phillips, Salem

Vice President

Tom Beyers, Odin

Secretary/Treasurer

Kathy Withers, Mt. Vernon

Michelle Barbee, Salem

Doug Knolhoff, Hoyleton

Jordan Brink, Richview

Keith Doehring, Nashville

Christopher Johnson, Belle Rive

Donnie Laird, Waltonville

Phone: (618) 244-5151

Toll-Free: (800) 244-5151

Pay-by-Phone: (844) 968-1991

2026 Director Elections

The 2026 Credentials and Elections Committee members were Tiffany Kluck, Kasie Dlubala, Sherry Hargis, Ruth Harre, Tonya Lowery, and John Boeker. The committee met on April 22nd to review the petition signatures and eligibility of petitioning nominees. One director will be elected from each county. The director candidates nominated by petition and their biographies are as follows:



**DONNIE LAIRD,
JEFFERSON CO.**

Nominated for reelection to the board, Donnie Laird is a partner in Laird Farms of Waltonville, where he was born and raised. He has spent his life working on the family grain and cow/calf operation and was first elected to the cooperative's board in 2011. Laird served as Board President from 2021 to 2023.

In addition to his service on the cooperative board, he serves on the boards of Gateway FS and Jefferson County Farm Bureau. Laird is also active with the Waltonville Fire Protection District, serves as trustee for Bald Hill Township, and is a member of the Illinois Beef Association.



**SAM PHILLIPS,
MARION CO.**

Nominated for reelection to the board, Sam Phillips, a life-long resident of Marion County, is a licensed CPA in Illinois with two offices, one in Salem and one in Breese. He is also an adjunct instructor for the University of Illinois in Urbana and Indiana University.

First elected to the board in 2005, Phillips has served as Secretary/Treasurer since 2006 and President since 2023. Phillips has earned the Credentialed Cooperative Director Certificate in 2007. He served on the Marion County Board for 15 years, and he and his wife, Becky, are both active members of the Hoots Chapel Christian Church.



**JORDAN BRINK,
WASHINGTON CO.**

Nominated for election to the board, Jordan Brink is a former FFA member and graduate of Nashville Community High School. He was born and raised on his family's 4th generation grain farm, which he currently co-owns and operates with his father, John Brink.

Jordan and his wife Bridget reside on JDB Farms, and he has been involved in the management of the farm for over 13 years. Through conferences, classes, and experience, he continues to educate himself on the progressive ideas and new-technology that will help farming move successfully into the future.

American Red Cross Blood Drive
Friday, June 26, 2026
10:00 - 2:00 p.m.

Tri-County Electric Cooperative
3906 Broadway St., Mt. Vernon, IL 62864

**give
blood**
you can save a life

2025 Annual Meeting Minutes

The Annual Meeting of the members of Tri-County Electric Cooperative Inc. was held at the Cooperative headquarters, 3906 Broadway, Mt. Vernon, Illinois at 10:00 a.m. on July 12, 2025.

The meeting was called to order by Sam Phillips, President, who presided with Kathy Withers acting as Secretary.

The President reported that, as of his last information, 658 members were present in person, constituting a quorum of the membership, and that business could be conducted. The final membership attendance was 684.

Director Phil Carson led the membership in the Pledge of Allegiance and then prayed the invocation.

President Phillips introduced members of the Board of Directors and distinguished guests.

Secretary-Treasurer Kathy Withers then read the Notice of Meeting.

The President then directed the Secretary pursuant to Notice of Annual Meeting, which was given in accordance with the Bylaws, to annex to the minutes of this meeting a Notice of the Meeting together with proof of due mailing thereof to all members through the Hi-Lites.

Upon motion duly made, seconded, and unanimously carried, the reading of the minutes of the last annual meeting was dispensed with, and the minutes were approved as published together with the Notice to membership in the Hi-Lites.

President Phillips then introduced Attorney Bill Howard to conduct the election of directors to fill offices for Directors from each of the counties for three-year terms.

Mr. Howard read the report of the Credentials and Elections Committee, which verified that the following persons were qualified to be placed on the ballot for election as follows: Kathy Withers from Jefferson County, Keith Doehring from Washington County, and Tom Beyers from Marion County. Mr. Howard asked each candidate if they wished to make remarks. Each candidate elected not to make remarks.

Mr. Howard advised the members that because there was only one candidate for each vacancy, it would be in order for a motion to be made to elect the candidates by acclamation, whereupon a motion was made, seconded and unanimously adopted to elect Kathy Withers as

Director from Jefferson County, Keith Doehring as Director from Washington County, and Tom Beyers as Director from Marion County for three-year terms.

Mr. Howard then turned the meeting back to President Phillips, who then gave the President's Report.

President Phillips then turned to Manager Luke Johnson, who then gave the Manager's Report.

President Phillips called for unfinished business, and there was none. He then called for new business, and there was none. President Phillips called for a motion to adjourn, which was made, seconded, and unanimously adopted. 🗳️

Kathy Withers, Secretary-Treasurer

2026

Tri-County Electric Cooperative Annual Meeting of Members

Saturday, July 11, 2026

Registration: 8:30 a.m. - Meeting: 10:00 a.m.

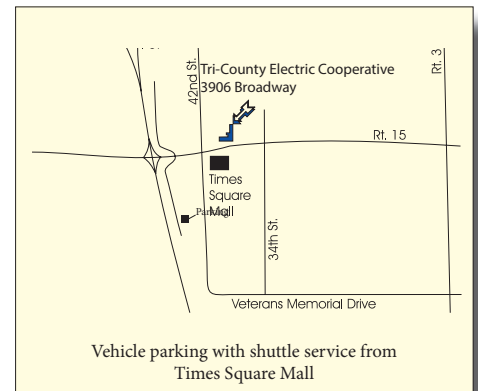
*Register before 10:00 a.m. for \$15 credit on your August 2026 electric bill.

2026 Official Registration - \$15 Value

Name: _____

Account #: _____ Phone: _____

Address: _____



2026

Tri-County Electric Cooperative Annual Meeting of Members

Saturday, July 11th, 2026

Tri-County Electric Cooperative
3906 Broadway St.
Mt. Vernon, IL

Agenda

- > 8:30 A.M. GATES OPEN
REGISTRATION
DONUTS & COFFEE
- > 9:00 A.M. LIVE LINE DEMO
CHILDREN'S ACTIVITIES
- > 10:00 A.M. BUSINESS MEETING*

*Register before the 10:00 a.m. business meeting and enjoy a \$15 credit on your August 2026 bill!

PRIZES - LUNCH - LEMON SHAKEUPS!



Stick around after the meeting for a chance to win prizes, enjoy a BBQ sandwich, and have the best lemon shakeup!

STATEMENT OF REVENUE & EXPENSES		2025
Our Receipts: .	We furnish electric service amounting to: :	\$57,239,000
Our Expenses:.	Electric power cost to us	\$37,210,000
	Expenses for operating & maintaining system	\$9,893,000
	We estimate our system depreciated	\$4,669,000
	Our taxes were	\$139,000
	Our interest on long-term debt	\$2,976,000
TOTAL EXPENSES FOR THE YEAR		\$54,887,000
Operating Margins	<i>receipts less expenses</i>	\$2,352,000
Non-Operating Margins	<i>includes SIPC Capital Credits and Interest</i>	\$1,590,000
TOTAL MARGINS		\$3,942,000
BALANCE SHEET		
What We Own	<i>Assets</i>	
	Total cost of our system is	\$163,730,000
	We estimate it has depreciated	(\$55,150,000)
	The net value of our system is	\$108,580,000
	We have cash in the bank amounting to	\$1,700,000
	Temp. Investments - C.D.'s Commercial Paper	\$1,497,000
	Vested Interests - Assoc. Organizations	\$25,571,000
	Accounts Receivables	\$5,085,000
	Material & Supplies	\$1,197,000
	Prepaid Insurance & Deferred Expenses	\$254,000
TOTAL OWNED		\$143,884,000
What We Owe	<i>Liabilities</i>	
	We owe CFC	\$61,454,000
	Materials, purchased power, taxes, etc.	\$7,665,000
	Consumer deposits paid	\$1,983,000
	Members' capital credits	\$69,626,000
	Deferred credits	\$2,903,000
	Accumulated operating provisions	\$253,000
TOTAL LIABILITIES & CAPITAL		\$143,884,000