



HI-LITES

Official Meeting Notice

Tri-County Electric Cooperative's Annual Meeting will be held at the Cooperative's office located at 3906 Broadway, Mount Vernon, Illinois, on Saturday, July 12, 2025.

Registration: 8:30 a.m.

Business Meeting: 10:00 a.m.

The agenda will include the following:

Presentation of reports from officers, directors, employees, and committees.

Election of three directors for 2025.

Consideration of any other business that may arise during the meeting or any adjournment(s).

Kathy Withers, Secretary-Treasurer

Capital Credit Checks Will Be Mailed to Members

If you received electric service in 2002, you will receive a capital credit check in the mail. If you have not received your check by July 15th, please contact the Cooperative office during normal business hours.

The amount of capital credits that a member receives is determined by how much electricity they used during the years for which capital is being retired and the cooperative's cost of distributing the power during that time.

Instead of sharing profits with distant investors, Tri-County Electric Cooperative returns money to local members who use electricity.

One of the many benefits of being a member of TCEC is our business model. We are a cooperative and we return excess revenues or margins back to you. We call these capital credits. The board approved paying out \$961,335 in capital credits in 2025! It really does pay to be a member!

Mt. Vernon Office

3906 Broadway

Mt. Vernon, IL 62864

Monday - Friday

7:30 a.m. - 4:30 p.m.

Salem Office

1631 E Main St.

Salem, IL 62881

Tuesday - Thursday

7:30 a.m. - 4:30 p.m.

Closed: 12:00 p.m. - 1:00 p.m.

BOARD OF DIRECTORS

President

Sam Phillips, Salem

Vice President

Doug Knolhoff, Hoyleton

Secretary/Treasurer

Kathy Withers, Mt. Vernon

Michelle Barbee, Salem

Tom Beyers, Odin

Jordan Brink, Richview

Phil Carson, Oakdale

Christopher Johnson, Belle Rive

Donnie Laird, Waltonville

Phone: (618) 244-5151

Toll-Free: (800) 244-5151

Pay-by-Phone: (844) 968-1991

2025 Director Elections

The 2025 Credentials and Elections Committee members were Tiffany Kluck, Micah Rincker, Sherry Hargis, Jill Harre, Geff Purcell, and Dennis McClellan. The committee met on April 18th to review the petition signatures and eligibility of petitioning nominees. One director will be elected from each county. The director candidates nominated by petition and their biographies are as follows:



**KATHY WITHERS,
JEFFERSON CO.**

Kathy Withers has been nominated for reelection to the board. She was elected to the board in 2013.

Withers owned and managed five travel agency locations in Southern Illinois from 1982 through 2012. She now concentrates on her retail cosmetic business. Kathy graduated cum laude from Southeast Missouri State University, with a Bachelor of Science degree in nutrition.

Active in the community, she has served as Board Chairman of Crossroads Community Hospital and President of the Counselors at Cedarhurst. She taught classes in Marketing and Intro to Business at Rend Lake College. Her two grandchildren, Cassidy and Kieran, keep her busy.



**TOM BEYERS,
MARION CO.**

Tom Beyers has been nominated for reelection to the board. Beyers was elected in 2010.

Beyers graduated from the University of Illinois, with a Bachelor of Science degree in agriculture.

He worked for the USDA, FmHA and RD, from 1971 to 2008. The Beyers family currently farm 800 acres of row crops, as well as operating a part-time excavating business.

Beyers serves as a director of the Marion County Soil and Water Conservation District. He and his wife Judy are members of the Illinois Land Improvement Contractors of Illinois.

The Beyers family lives northwest of Salem and are members of the St. Lawrence Catholic Church in Sandoval.



**KEITH DOEHLING,
WASHINGTON CO.**

Keith Doebling of Washington County is a first-time nominee for the board in 2025.

Doebling received his Doctor of Pharmacy degree from the St. Louis College of Pharmacy in 2009.

He is a community pharmacist and the owner of Doeblings Pharmacy in Nashville and York Pharmacy in McLeansboro.

Born and raised in Nashville, Keith, his wife Amanda, and their family live south of Nashville.

Doebling is an active member of the First Presbyterian Church in Nashville.

2024 Annual Meeting Minutes

The Annual Meeting of the members of Tri-County Electric Cooperative Inc. was held at the Cooperative headquarters, 3906 Broadway, Mt. Vernon, Illinois at 10:00 a.m. on July 13, 2024.

The meeting was called to order by Sam Phillips, President, who presided with Kathy Withers acting as Secretary.

The President reported that as of his last information, 616 members were present in person constituting a quorum of the membership and that business could be conducted. The final membership attendance was 665.

Director Phil Carson led the membership in the Pledge of Allegiance and then prayed the invocation.

President Phillips introduced members of the Board of Directors and distinguished guests.

Secretary-Treasurer Kathy Withers then read the Notice of Meeting.

The President then directed the Secretary pursuant to Notice of Annual Meeting which was given in accordance with the Bylaws to annex to the minutes of this meeting a Notice of the Meeting together with proof of due mailing thereof to all members through the Hi-Lites.

Upon motion duly made, seconded and unanimously carried the reading of the minutes of the last annual meeting was dispensed with and the minutes were approved as published together with the Notice to membership in the Hi-Lites.

President Phillips then introduced Attorney Bill Howard to conduct the election of directors to fill offices for Directors from each of the counties for three-year terms.

Mr. Howard read the report of the Credentials and Elections Committee which verified that the following persons were qualified to be placed on the ballot for election as follows: Christopher Johnson from Jefferson County; Doug Knolhoff from Washington County; and Michelle Barbee as candidate from Marion County.

Mr. Howard asked each candidate if they wished to make remarks. Each candidate elected not to make remarks. Mr. Howard advised the members that because there was only one candidate for each vacancy, it would be in order for a motion to be made to elect the candidates by acclamation, whereupon a motion was made, seconded and unanimously

adopted to elect Christopher Johnson as Director from Jefferson County, Doug Knolhoff as Director from Washington County and Michelle Barbee as Director from Marion County for three-year terms.

Mr. Howard then turned the meeting back to President Phillips, who then gave the President’s Report.

President Phillips then introduced Paul Furtak, CEO of Southern Illinois Power Cooperative, Inc., who gave a report on the activities and plans of SIPC, which provides power to Tri-County. Mr. Furtak then turned to Manager Luke Johnson, who then gave the Manager’s Report.

President Phillips called for unfinished business and there was none. He then called for new business and there was none. President Phillips called for a motion to adjourn, which was made, seconded, and unanimously adopted. ✂

Kathy Withers, Secretary-Treasurer

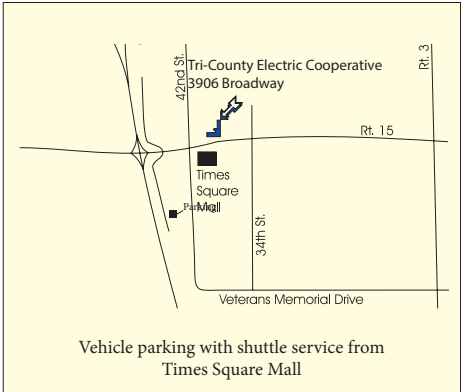
2025

Tri-County Electric Cooperative Annual Meeting of Members

Saturday, July 12, 2025
Registration: 8:30 a.m. - Meeting: 10:00 a.m.

*Register before 10:00 a.m. for \$15 credit on your August 2025 electric bill.

2025 Official Registration - \$15 Value
Name: _____
Account #: _____ Phone: _____
Address: _____



STATEMENT OF REVENUE & EXPENSES		2024
Our Receipts: .	We furnish electric service amounting to: :	\$52,929,000
Our Expenses:.	Electric power cost to us	\$31,972,000
	Expenses for operating & maintaining system	\$10,836,000
	We estimate our system depreciated	\$4,595,000
	Our taxes were	\$136,000
	Our interest on long-term debt	\$3,029,000
TOTAL EXPENSES FOR THE YEAR		\$50,568,000
Operating Margins	<i>receipts less expenses</i>	\$2,361,000
Non-Operating Margins	<i>includes SIPC Capital Credits and Interest</i>	\$1,611,000
TOTAL MARGINS		\$3,972,000
BALANCE SHEET		
What We Own	Assets	
	Total cost of our system is	\$161,325,000
	We estimate it has depreciated	(\$53,383,000)
	The net value of our system is	\$107,942,000
	We have cash in the bank amounting to	\$383,000
	Temp. Investments - C.D.'s Commercial Paper	\$4,574,000
	Vested Interests - Assoc. Organizations	\$24,396,000
	Accounts Receivables	\$4,525,000
	Material & Supplies	\$1,099,000
	Prepaid Insurance & Deferred Expenses	\$555,000
TOTAL OWNED		\$143,474,000
What We Owe	Liabilities	
	We owe CFC	\$61,767,000
	Materials, purchased power, taxes, etc.	\$8,838,000
	Consumer deposits paid	\$1,834,000
	Members' capital credits	\$66,616,000
	Deferred credits	\$4,182,000
	Accumulated operating provisions	\$237,000
TOTAL LIABILITIES & CAPITAL		\$143,474,000

2025

Tri-County Electric Cooperative Annual Meeting of Members

Saturday, July 12th, 2025

Tri-County Electric Cooperative
3906 Broadway St.
Mt. Vernon, IL

Agenda

- > 8:30 A.M. GATES OPEN
REGISTRATION
DONUTS & COFFEE
- > 9:00 A.M. LIVE LINE DEMO
CHILDREN'S ACTIVITIES
- > 10:00 A.M. BUSINESS MEETING*

*Register before the 10:00 a.m. business meeting and enjoy a \$15 credit on your August 2025 bill!

After the Meeting

Pulled Pork BBQ Lunch



Lemon Shakeups

**Chances to win up to
\$200 in bill credits!**



**A chance for kids to win
Robotics & STEM Toys!**